



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 31

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2020/21

CTICC

**SCHEDULE D – ANNUAL BUDGETS AND
SUPPORTING DOCUMENTATION**

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PART ONE – ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

Over the past number of years, the CTICC has managed to generate positive growth in revenue and operating profit before interest, taxation, depreciation and amortisation (EBITDA), despite various challenges facing the region and industry. The budget for the 2020/21 financial year has been compiled by management, taking into account known factors, risks and forecasted micro- and macro-economic indicators.

Total revenue excluding interest is forecast at R293.6-million, an increase of 5.3% on the prior year. The growth is predicted despite the pressure from clients for lower rentals, year-on-year reduction in delegate numbers, competition from hotels and other venues for smaller events and the impact of the drought and load-shedding. EBITDA for the period is forecast at R12.1-million, a decrease of 35.8% on the prior year. The reduction in EBITDA is directly related to the current operating environment, with management endeavouring to achieve cost reductions and containment, improve efficiency and productivity, and maintain excellent customer service.

The CTICC has always been in the enviable position of generating its own financial resources, which fund its growth through re-investing for the future, the only exception being the major expansion of CTICC 2. This trend is predicted to continue for the foreseeable future and is reflected in the three-year budget.

The CTICC's overall impact is not judged solely on its own financial results but the overall benefit to the citizens of Cape Town, the Western Cape and South Africa, which is best reflected in the contribution to GDP, as mentioned previously.

Each business unit has an implementation framework and a detailed action plan for the next year, which supports overall business objectives. These unit strategies support the core business strategy and explain how key performance indicators will be achieved and how each unit will contribute to the sustainability of the organisation.

Given the centre's economic mandate, the CTICC is focused on expanding its international reach. Sales, client relations and marketing strategies are in place to, firstly, keep the CTICC top of mind with key role-players and decision makers and, secondly, position the CTICC as a venue

that has the staff and skills, track-record and vision to deliver and exceed clients' expectations. We have several client engagements planned, nationally and particularly internationally, to support this strategy. The CTICC is committed to meeting and exceeding its event numbers, particularly for international events, and achieving all KPIs set.

The 2020/21 budget includes a 42% (R59 million) 'blue sky' revenue, as the budget is prepared for the city well in advance of the company's start date of its 2020/21 financial year, where there are few bookings in the system on which the budget can be based.

Due to the nature of our business and the increase in short-term bookings, we have always included a portion of 'unknown' revenue for the unknown or short-term business. As venue rental income is the primary source of revenue, the other revenue stream budgets are prepared with these same assumptions.

Gross margins are budgeted to be maintained at 79%.

Indirect costs have been budgeted to increase at 8.3% in total, mainly as a result of an increase in payroll, utilities, maintenance and marketing costs. The budget of 2020/21 reflects a R23.5-million net loss after tax for the year.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer 4. Overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2020/21 budget process followed a similar approach to that used in previous years. The budget takes into account the current market conditions, such as inflation, historical trend analysis, as well as the proposed city budget guidelines. Zero-based budgeting was used, where all expenses were justified and analysed for the centre's needs and cost.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities align and support the City of Cape Town's IDP. As a municipal entity, the CTICC is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The mandate of economic growth, job creation and driving the knowledge economy remains at the core of what the CTICC does.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. The CTICC's business strategy is geared towards driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Agro-processing
- Business process outsourcing
- ICT
- Oil and gas
- Electricity
- Film
- Renewables
- Tourism
- Water
- Logistics
- Financial services
- Education
- Health

The City of Cape Town's Integrated Development Plan focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2020/21

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and the non-financial targets. CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually by both shareholders. The KPI's as referred to in Annexure B has two specific financial areas namely operating profit and capital projects.

These are key performance indicators which measures the financial performance of the Company.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cost Containment Policy
- 4.5 Cell Phone Policy
- 4.6 Credit control and Debt Collection Policy
- 4.7 Director's and Audit Committee Member's Remuneration Policy
- 4.8 Optimal Yielding Policy
- 4.9 Entertainment Policy
- 4.10 Fraud Policy
- 4.11 Investment Policy
- 4.12 Overtime Policy
- 4.13 Petty Cash Policy
- 4.14 Procedures for Acceptance and Receipt of Gifts Policy
- 4.15 Reward and Recognition Policy
- 4.16 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

REVENUE

Venue rental has been budgeted to contribute 48% to total revenue. Income for this category is budgeted to increase by 6.0% compared to the 2019/20 adjustment budget. As in prior years, the budget includes a portion of "unknown business" which takes into account actual booking information in the system and factors into the budget, using a weighted calculation.

Food & beverage revenue is calculated on a percentage of venue rental income, which in turn is based on the events in the booking system.

Other Income is directly dependent on the events held at the CTICC, with the exception of the turnover rental received.

DIRECT COSTS

The cost of sales budget is in line with the historic trend of the Company and takes into account the business levels expected.

INDIRECT COSTS

Total salary costs for existing positions are budgeted to increase in 2020/21 by 11.5%, as it is based on a full complement of staff for a 12-month period.

Operations general costs have been budgeted to increase in total by 4.3% compared to the 2019/20 adjustment budget.

Utility Services are budgeted to decrease in total by 11.6% for 2020/21, mainly due to the electricity tariff increase. Water and rates, has been budgeted to increase by on average by 6%, which is more or less in line with prior year trends. The Company continues to embark on energy saving initiatives.

Maintenance costs are budgeted to increase by 6.0% in the 2020/21 financial year. This increase relates to an inflationary increase on costs. The budget takes into account that most items will be under guarantee following the construction of CTICC 2 and the refurbishments in CTICC 1 and requires no additional maintenance cost outlay.

Building costs are budgeted to increase by 5.9% compared to the 2019/20 adjustment budget of which mainly relates to the inflationary related increases.

IT Costs have been budgeted to increase by 9.5% for the 2020/21 financial year, mainly due to inflationary increases.

Depreciation takes into account the additions to capital expenditure of R75.5million budgeted for 2020/21, taking into account the reassessment of useful lives where assets are due to be fully depreciated but still in use. Depreciation relating to the new building has been calculated at the value of the project over a period of 40 years.

6. Overview of budget funding

The CTICC is a profit generating entity and all operational and capital expenditure are self-funded through profits generated from operational activity.

7. Expenditure on allocations and grant programs

The CTICC is not the beneficiary of allocations and grants and all operational and capital expenditure are funded through profits and reserves.

8. Board member allowances and employee benefits

The Board of Directors and Audit and Risk Committee members do not receive any allowances and are only paid fees for their attendance of board and committee meetings. The fees are determined by the City in terms of national guidelines issued by National Treasury. The fees breakdown for the budget year is as follows:

Table 2: Directors Fee Breakdown

Detail	Members	Chairman
Board and Committee meetings	<u>R 446 063</u>	<u>R 135 137</u>
Committees include: Audit and Risk Committee Nominations Committee Social and Ethics Committee HR & Remuneration Committee Ad Hoc Meetings		

The following table represents the personnel employed by the CTICC.

Detail	Count	R'000
No. of board members	12	581
Senior managers (incl. CEO)	5	
Other managers	19	
Total managers	36	11 212
Other staff members	294	79 128
Total personnel	330	90 921

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

13. Other supporting documents

None.

14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

1. The Opportunity City

*Economic Growth and
Job Creation*



The CTICC aims to maximise economic impact and job creation through:

- Driving the knowledge economy and skills exchange
- Attracting more meetings and events to Cape Town
- BBBEE procurement of no less than 60%
- Partnering with business tourism role-players
- Creating new strategic business opportunities

*Infrastructure-led growth
and development*



CTICC 2 has added 10 000 m² to existing exhibition space and approximately 3 000m² of formal and informal multi-purpose exhibition space. This will allow the CTICC to service high levels of demand by hosting more events concurrently. The expanded facility also supports our commitment to the knowledge economy and economic growth.

*Promote a sustainable
environment*



The CTICC places a priority on integrating economic, social and environmental sustainability into every aspect of its business. The triple bottom-line approach is informed by a comprehensive environmental policy and monitored by a dedicated sustainability committee.

*Leverage assets to drive
economic growth*



The **CTICC's purpose** is to contribute to and drive economic growth and job creation, and this mandate is achieved year-on-year.

*Training and skills
development*



To create and maintain a highly capable and talented team requires a multi-faceted approach and we employ a system of continuous-training, rewards, recognition and mentorship, as well as a focus on our employees' financial and physical wellness.




Service excellence is further enhanced through the continuous innovation of technology and processes.

2. The Safe City



We believe that for a safe experience, the safety of our visitors and staff members must be addressed in the wider environment. The CTICC is a member of Cape Town Central District (CCID) and pays a monthly fee for cleaning and security within the precinct and during large events. We also have measures in place to ensure a safe environment on the premises.

ANNEXURE A (conti.)

CITY OF CAPE TOWN 2017-2022 IDP focus areas	CTICC Mission statement and activities
<p>3. The Caring City</p> 	<p>The CTICC is committed to uplifting and empowering the local community. We support five key Local Community Partners that are aligned with sectors related to CTICC operations. Our focus on volunteerism encourages our staff, suppliers and clients to assist our Local Community Partners through activations and direct skills exchange. The CTICC is also involved in a number of broader community initiatives.</p>
<p>4. The Inclusive City</p> 	<p>The CTICC contributes to transformation and ensures inclusivity by consistently meeting and exceeding the target of no less than 60% expenditure with BBBEE suppliers, women owned businesses and SMMEs.</p>
<p>5. The Well-run City</p> 	<p>We contribute to a well-run city through our compliance with MFMA and other legislation, our adherence to the principals of the King IV Code of Governance, as well as our risk identification and management processes. We are proud of our five clean, unqualified audits.</p>

ANNEXURE B

The table below illustrates the agreed KPIs for the financial year 2019/20:

Category	Measurement	Annual Target 2018/19	Actual 2018/19	Annual Target 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23	
1	Operating Profit ⁽¹⁾	Percentage achievement of annual operating profit	100%	722%	100%	100%	100%	100%
2	Capital Projects	Percentage of total number of capital projects for the year completed or committed	90%	97%	90%	90%	90%	90%
3	Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital expenditure spend	100%	100%	100%	n/a	n/a	n/a
4	Quality Offering	Maintain 5-star tourism grading through effective management & maintenance of quality service delivery	Achieve 5-star tourism grading	5-star tourism grading achieved	Achieve 5-star tourism grading	Achieve 5-star tourism grading	Achieve 5-star tourism grading	Achieve 5-star tourism grading
5	Total Events Hosted	Number of hosted	535	560	545	555	565	570
6	International Events	Number of international events hosted	32	34	34	35	35	35
7	External Audit Report	Unqualified Audit Report ⁽²⁾	Clean Audit Report (2nd Quarter)	Clean Audit Report for 2017/18 financial year achieved	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)
8	Human Capital Development	Percentage of annual total salary cost spent on training of permanent and temporary staff	5%	6%	5%	5%	5%	5%

ANNEXURE B

Category	Measurement	Annual Target 2018/19	Actual 2018/19	Annual Target 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23	
9	Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	7	12	7	7	7	7
10	Customer Centricity and Service Excellence	Percentage of minimum aggregate score for all CTICC internal departments and external suppliers	80%	84%	80%	81%	82%	82%
11	Supply Chain Procurement from B-BBEE Suppliers	Percentage B-BBEE spend	60%	86%	60%	60%	60%	60%
12	Financial ratios	Cash/cost coverage ratio (excluding unspent conditional grants)	5 times	10 times	7 times	5 times	5 times	5 times
	• Ratio of cost coverage maintained (RCC)							
	• Net Debtors ⁽³⁾ to annual Income (ND)	Net current debtors divided by total operating Revenue	ND = 7.0%	1.3%	2.0%	2.5%	2.5%	2.5%
	• Debt Coverage by own billed revenue (DC)	Debt divided by total annual operating income	DC = 0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
13	Student Programme: Contribution to Youth Employment and Skills Development	Number of student opportunities provided	6	14	6	8	10	10

ANNEXURE B

Category	Measurement	Annual Target 2018/19	Actual 2018/19	Annual Target 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23
14	Graduate Programme: Contribution to Youth Employment and Skills Development	6	11	6	7	8	8
15	Number of people from the employment equity target groups employed in the three highest levels of management in compliance with the municipal entity's approved employment equity plan	80%	80%	80%	80%	80%	80%

- 1 Operating profit is defined as earnings before interest, taxation, depreciation and amortisation.
- 2 Clean audit is defined as an unqualified audit report with no material findings on compliance with laws and regulations and predetermined objectives.
- 3 Net debtors are defined as gross debtors after impairment.

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Municipal annual budgets and MTREF & supporting tables

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Accountability

Transparency

**Information &
service delivery**



national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Contact details:

Technical enquiries to the MFMA Helpline at:
lgdataqueries@treasury.gov.za

Data submission enquiries:
Elsabé Rossouw
National Treasury
Tel: (012) 315-5534
Electronic documents: lgdocuments@treasury.gov.za
Queries on formats: lgdataqueries@treasury.gov.za

Cape Town International Convention Centre - Table D1 Budget Summary

Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	28 825	17 829	14 482	6 900	11 750	11 750	8 700	9 222	9 775
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other own revenue	215 648	246 324	277 782	278 700	278 700	278 700	293 596	312 205	332 009
Total Revenue (excluding capital transfers and contributions)	244 473	264 153	292 264	285 600	290 450	290 450	302 296	321 427	341 785
Employee costs	57 457	56 451	64 254	89 652	79 845	79 845	90 340	96 435	102 101
Remuneration of Board Members	578	459	415	581	581	581	581	610	641
Depreciation & asset impairment	24 424	502 419	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Finance charges	3	-	-	-	-	-	-	-	-
Materials and bulk purchases	-	33 615	35 762	40 524	41 607	41 607	43 045	45 805	48 743
Transfers and subsidies	-	-	2 124	-	-	-	-	-	-
Other expenditure	104 551	98 554	117 709	137 798	137 750	137 750	147 495	157 286	167 759
Total Expenditure	187 013	691 499	274 386	318 719	316 076	316 076	335 959	352 455	369 993
Surplus/(Deficit)	57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(33 663)	(31 029)	(28 208)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(33 663)	(31 029)	(28 208)
Taxation	13 983	(117 500)	5 394	-	(7 731)	(7 731)	(10 156)	(9 362)	(8 511)
Surplus/ (Deficit) for the year	43 476	(309 756)	12 484	(33 118)	(17 894)	(17 894)	(23 507)	(21 667)	(19 698)
Capital expenditure & funds sources									
Capital expenditure	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Total sources of capital funds	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Financial position									
Total current assets	268 623	245 145	252 295	181 214	213 935	213 935	180 129	132 587	87 088
Total non current assets	965 327	704 703	880 699	712 645	884 947	884 947	910 947	941 348	971 879
Total current liabilities	81 048	106 700	97 972	106 255	82 090	82 090	98 259	102 670	107 288
Total non current liabilities	-	-	335	-	-	-	-	114	228
Community wealth/Equity	1 152 904	843 148	1 034 686	787 605	1 016 792	1 016 792	992 818	971 150	951 453
Cash flows									
Net cash from (used) operating	7 328	88 732	24 574	(23 312)	51 548	51 548	59 722	26 472	16 659
Net cash from (used) investing	(367 936)	(115 960)	(66 087)	(42 479)	(59 767)	(59 767)	(75 483)	(74 894)	(63 394)
Net cash from (used) financing	193 000	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	250 985	223 757	182 243	163 428	174 025	174 025	158 264	109 842	63 108

Cape Town International Convention Centre - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Revenue by Source									
Property rates	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	104 571	115 094	128 088	131 820	131 820	131 820	139 776	148 714	158 232
Interest earned - external investments	28 825	17 829	14 482	6 900	11 750	11 750	8 700	9 222	9 775
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other revenue	111 077	131 240	149 694	146 880	146 880	146 880	153 820	163 491	173 778
Gains	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	244 473	264 153	292 264	285 600	290 450	290 450	302 296	321 427	341 785
Expenditure By Type									
Employee related costs	57 457	56 451	64 254	89 652	79 845	79 845	90 340	96 435	102 101
Remuneration of board members	578	459	415	581	581	581	581	610	641
Debt impairment	-	1 057	414	300	300	300	300	300	300
Depreciation & asset impairment	24 424	502 419	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Finance charges	3	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	33 615	35 782	40 524	41 607	41 607	43 045	45 805	48 743
Contracted services	-	52 915	59 538	66 227	59 428	59 428	69 874	74 079	78 551
Transfers and subsidies	-	-	2 124	-	-	-	-	-	-
Other expenditure	104 551	44 583	57 064	71 272	78 021	78 021	77 320	82 907	88 907
Losses	-	-	692	-	-	-	-	-	-
Total Expenditure	187 013	691 499	274 386	318 719	316 076	316 076	335 959	352 455	369 993
Surplus/(Deficit)	57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(33 663)	(31 029)	(28 208)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	57 460	(427 346)	17 878	(33 118)	(25 626)	(25 626)	(33 663)	(31 029)	(28 208)
Taxation	13 983	(117 500)	5 394	-	(7 731)	(7 731)	(10 156)	(9 362)	(8 511)
Surplus/ (Deficit) for the year	43 476	(309 756)	12 484	(33 118)	(17 894)	(17 894)	(23 507)	(21 667)	(19 698)

Cape Town International Convention Centre - Table D3 Capital Budget by asset class and funding

Vote Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands									
Capital expenditure by Asset Class/Sub-class									
Other assets	351 231	100 974	43 391	22 450	37 070	37 070	41 713	43 946	42 801
Operational Buildings	351 231	100 974	43 391	22 450	37 070	37 070	41 713	43 946	42 801
Municipal Offices	351 231	100 974	43 391	22 450	37 070	37 070	41 713	43 946	42 801
Computer Equipment	12 853	8 621	15 559	17 051	17 919	17 919	26 586	23 349	12 690
Computer Equipment	12 853	8 621	15 559	17 051	17 919	17 919	26 586	23 349	12 690
Furniture and Office Equipment	3 165	3 183	5 797	1 630	3 430	3 430	4 518	5 021	4 770
Furniture and Office Equipment	3 165	3 183	5 797	1 630	3 430	3 430	4 518	5 021	4 770
Machinery and Equipment	687	3 183	1 340	1 348	1 348	1 348	2 667	2 578	3 133
Machinery and Equipment	687	3 183	1 340	1 348	1 348	1 348	2 667	2 578	3 133
Total capital expenditure on assets	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Funded by:									
National Government	-	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394
Total Capital Funding	367 936	115 960	66 087	42 479	59 767	59 767	75 483	74 894	63 394

Cape Town International Convention Centre - Table D4 Budgeted Financial Position

Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands									
ASSETS									
Current assets									
Cash	14 301	6 282	12 023	-	-	-	-	-	-
Call investment deposits	236 684	217 475	170 221	163 428	174 025	174 025	158 264	109 842	63 108
Consumer debtors	-	-	-	-	-	-	-	-	-
Other debtors	16 440	19 796	65 862	16 032	36 032	36 032	17 898	18 732	19 921
Current portion of long-term receivables	-	-	2 124	-	2 124	2 124	2 124	2 124	2 124
Inventory	1 198	1 591	2 065	1 755	1 755	1 755	1 842	1 888	1 936
Total current assets	268 623	245 145	252 295	181 214	213 935	213 935	180 129	132 587	87 088
Non current assets									
Long-term receivables	-	-	175 051	-	172 927	172 927	170 803	168 679	166 555
Investments	0	-	0	0	0	0	0	0	0
Investment property	-	-	-	-	-	-	-	-	-
Investment in Associate	-	-	-	-	-	-	-	-	-
Property, plant and equipment	961 750	575 139	581 477	583 081	595 581	595 581	598 086	621 250	645 393
Biological	-	-	-	-	-	-	-	-	-
Intangible	-	-	-	-	-	-	-	-	-
Other non-current assets	3 577	129 564	124 170	129 564	116 439	116 439	142 058	151 420	159 930
Total non current assets	965 327	704 703	880 699	712 645	884 947	884 947	910 947	941 348	971 879
TOTAL ASSETS	1 233 950	949 848	1 132 993	893 859	1 098 882	1 098 882	1 091 076	1 073 935	1 058 966
LIABILITIES									
Current liabilities									
Bank overdraft	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Consumer deposits	19 687	28 163	41 386	32 849	32 849	32 849	34 820	36 561	38 389
Trade and other payables	56 399	73 814	51 009	68 596	44 096	44 096	58 992	61 352	63 806
Provisions	4 960	4 723	5 577	4 810	5 145	5 145	4 446	4 757	5 090
Total current liabilities	81 046	106 700	97 972	106 255	82 090	82 090	98 259	102 670	107 286
Non current liabilities									
Borrowing	-	-	-	-	-	-	-	-	-
Provisions	-	-	335	-	-	-	-	114	228
Total non current liabilities	-	-	335	-	-	-	-	114	228
TOTAL LIABILITIES	81 046	106 700	98 307	106 255	82 090	82 090	98 259	102 785	107 514
NET ASSETS	1 152 904	843 148	1 034 686	787 605	1 016 792	1 016 792	992 818	971 150	951 453
COMMUNITY WEALTH/EQUITY									
Accumulated Surplus/(Deficit)	(124 524)	(434 280)	(242 741)	(489 823)	(260 636)	(260 636)	(284 610)	(306 277)	(325 975)
Reserves	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428	1 277 428
TOTAL COMMUNITY WEALTH/EQUITY	1 152 904	843 148	1 034 686	787 605	1 016 792	1 016 792	992 818	971 150	951 453

Cape Town International Convention Centre - Table D5 Budgeted Cash Flow

Description	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	104 518	248 151	247 577	277 139	272 574	272 574	292 764	313 620	333 082
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-
Interest	28 825	17 829	14 846	6 900	11 750	11 750	8 700	9 222	9 775
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(216 014)	(177 249)	(237 849)	(307 351)	(232 776)	(232 776)	(241 742)	(296 371)	(326 208)
Finance charges	(3)	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 326	88 732	24 574	(23 312)	51 548	51 548	59 722	26 472	16 659
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	(367 936)	(115 960)	(66 087)	(42 479)	(59 767)	(59 767)	(75 483)	(74 894)	(63 394)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(367 936)	(115 960)	(66 087)	(42 479)	(59 767)	(59 767)	(75 483)	(74 894)	(63 394)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	193 000	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	193 000	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(167 610)	(27 228)	(41 513)	(65 791)	(8 219)	(8 219)	(15 761)	(48 422)	(46 734)
Cash/cash equivalents at the year begin:	418 595	250 985	223 757	229 219	182 243	182 243	174 025	158 264	109 842
Cash/cash equivalents at the year end:	250 985	223 757	182 243	163 428	174 025	174 025	158 264	109 842	63 108

Cape Town International Convention Centre - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
1. Operating Profit	Percentage achievement of annual budgeted operating profit	475,0%	235,0%	722,0%	100%	100%	100%	100%	100%	100%
2. Capital Projects	Percentage of the total number of capital projects for the year completed and committed	100%	89%	97%	90%	90%	90%	90%	90%	90%
3. Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital expenditure	90%	91%	100%	100%	100%	100%	n/a	n/a	n/a
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Number of events hosted compared to annual budgeted target	482	525	560	545	545	545	555	565	570
6. Events	Number of international events hosted compared to budgeted target	36	32	34	34	34	34	35	35	35
7. External Audit Report	Clean Audit Report (%)	Clean Audit (2015/16 financial achieved)	Clean Audit (2016/17 financial achieved)	Clean Audit (2017/18 financial achieved)	Clean Audit (2nd quarter)	Clean Audit (2nd quarter)	Clean Audit (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)
8. Human Capital Development	Percentage of annual total salary cost spend on training of permanent and temporary staff	6,4%	6,0%	6%	5%	5%	5%	5%	5%	5%
9. Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	10	7	12	7	7	7	7	7	7
10. Customer Centricity and Service Excellence	78% of minimum aggregate score for all CTICC internal departments and external suppliers	84%	85%	84%	80%	80%	80%	81%	82%	82%
11. Procurement	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	92,8%	87,0%	86%	60%	60%	60%	60%	60%	60%
12. Financial ratios										
o Ratio of cost coverage maintained (RCC)	Total cash and investments , less restricted cash for monthly operating expenditure	13.1 times	14.2 times	10.0 times	7 times	7 times	7 times	5 times	5 times	5 times
o Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	1%	4,0%	1%	7,0%	7,0%	7,0%	2,5%	2,5%	2,5%
o Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	0%	0%	0%	0,0%	0,0%	0,0%	0%	0%	0%
13. Student program										
Contribution to youth employment and skills development	Number of students opportunities provided	9	12	14	6	6	6	8	10	10
14. Graduate program										
Contribution to youth employment and skills development	Number of graduate opportunities provided	14	13	11	6	6	6	7	8	8
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	86,0%	83,0%	80%	80%	80%	80%	80%	80%	80%

Cape Town International Convention Centre - Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
<u>Borrowing Management</u>											
Credit Rating											
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure		0%	0%	0%	0%	0%	0%	0%	0%	
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		52,5%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	
<u>Safety of Capital</u>											
Gearing	Long Term Borrowing / Funds & Reserves		0%	0%	0%	0%	0%	0%	0%	0%	
<u>Liquidity</u>											
Current Ratio	Current assets / current liabilities		3,31	2,30	2,58	1,71	2,61	2,61	1,83	1,29	
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		3,31	2,30	2,58	1,71	2,61	2,61	1,83	1,29	
Liquidity Ratio	Monetary Assets / Current Liabilities		3,10	2,10	1,86	1,54	2,12	2,12	1,61	1,07	
<u>Revenue Management</u>											
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing			0%	0%	0%	0%	0%	0%	0%	
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other Outstanding Debtors to Revenue)	Total Outstanding Debtors to Annual Revenue		0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old		7%	7%	83%	6%	73%	73%	63%	59%	
<u>Creditors Management</u>											
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))										
Creditors to Cash and Investments			0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	0,0%	
Employee costs	Employee costs/Total Revenue - capital revenue		23,5%	21,4%	22,0%	31%	27%	27%	30%	30%	
Remuneration	Total remuneration/(Total Revenue - capital revenue)		23,7%	21,5%	22,1%	31,6%	27,7%	27,7%	30,1%	30,2%	
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0,0%	0,0%	0,0%	0%	0%	0%	0%	0%	
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)		0,0%	0,4%	0,1%	0%	0%	0%	0%	0%	
<u>Financial viability indicators</u>											
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		-	-	-	-	-	-	-	-	
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0%	0,0%	0,0%	0%	0%	0%	0%	0%	
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		224%	0,5	1,1	0,9	0,9	0,9	0,8	0,3	

Cape Town International Convention Centre - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Ref	Type of Investment	Variable or Fixed interest rate	Interest Rate	Opening balance	Partial / Premature Withdrawal	Closing Balance
Name of institution & investment ID							
Nedbank - Call Deposit - 03/7881544007/000105		Call Account	Variable	6	0		0
ABSA Bank - Current - 4072900553		Current		-	3 439		3 439
ABSA Bank - Exh Serv - Current - 4072900731		Current		-	184		184
ABSA Bank - Treasury Account - 40-7373-1246		Current		-	1		1
ABSA Bank - Convenco Account - 40-7373-3701		Current		-	2		2
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367		Investment	Variable	7	27 387		27 387
Investec Bank - (462097) 1008645		Investment	Variable	7	24 855		24 855
Nedgroup Money Market - (800167964) - 8319631		Investment	Variable	7	21 904		21 904
ABSA Bank - CTICC Money Market - 9316676360		Investment	Variable	8	20 331		20 331
Nedgroup Corp Money Market - (800167964) 8292731		Investment	Variable	7	24 154		24 154
ABSA Bank - CTICC East - Current - 4072900228		Investment		-	2		2
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account	Variable	6	0		0
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0		Investment	Variable	6	50 837	(47 183)	3 654
Nedbank - CTICC Main Current - 1151569623		Current		-	9 210		9 210
Nedbank - CTICC Merchant Services - 11515696658		Current		-	11		11
Nedbank - CTICC Payroll - 1151569666		Current		-	506		506
Nedbank - CTICC East - 1151569674		Current		-	2 527		2 527
Nedbank - CTICC Daily Call Deposit Account - 037232511442		Call Account		-	20 096		20 096
	1			-	205 447	(47 183)	158 264

Cape Town International Convention Centre - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
		A	B	C	D	E	F	G	H	I
R thousands										
Remuneration										
Board Members of Entities										
Board Fees		578	459	415	581	581	581	581	610	641
Sub Total - Board Members of Entities		578	459	415	581	581	581	581	610	641
% increase			(0)	(0)	0	0	0	-	0	5.0%
Senior Managers of Entities										
Basic Salaries and Wages		7 888	8 444	8 884	9 595	9 595	9 595	11 212	11 997	12 837
Sub Total - Senior Managers of Entities		7 888	8 444	8 884	9 595	9 595	9 595	11 212	11 997	12 837
% increase			0	0	0	0	0	0	0	7.0%
Other Staff of Entities										
Basic Salaries and Wages		49 569	48 007	55 370	80 057	70 250	70 250	79 127	84 438	89 264
Sub Total - Other Staff of Entities		49 569	48 007	55 370	80 057	70 250	70 250	79 127	84 438	89 264
% increase			(0)	0	0	0	0	0	0	5.7%
Total Municipal Entities remuneration		58 035	56 910	64 669	90 233	80 426	80 426	90 921	97 045	102 742

Cape Town International Convention Centre - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers		Ref	2018/19			Current Year 2019/20			Budget Year 2020/21		
Number		1	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities											
Councillors (Political Office Bearers plus Other Councillors)											
Board Members of municipal entities	3		11	-	-	12	-	-	12	-	-
Municipal entity employees											
CEO and Senior Managers	2		5	5	-	5	5	-	5	5	-
Other Managers	6										
<i>Refuse</i>											
<i>Other</i>			244	219	25	307	295	12	313	298	15
Plant and Machine Operators											
Elementary Occupations											
Total Personnel Numbers			260	224	25	324	300	12	330	303	15
% increase				(13,8%)	(88,8%)	1 196,0%	1 100,0%	(52,0%)	2 650,0%	(8,2%)	(95,0%)
Total entity employees headcount	5		249	224	25	312	300	12	318	303	15
Finance personnel headcount	7		26	24	2	26	24	2	27	25	2
Human Resources personnel headcount	7		6	5	1	6	5	1	6	5	1

Cape Town International Convention Centre - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2020/21												Medium Term Revenue and Expenditure Framework			
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23	
R thousands																
Operating Revenue By Source																
Rental of facilities and equipment	7 878	11 003	13 861	21 528	15 619	1 329	6 433	10 258	19 212	8 558	11 998	12 100	139 776	148 714	158 232	
Interest earned - external investments	725	725	725	725	725	725	725	725	725	725	725	725	8 700	9 222	9 775	
Other revenue	9 821	12 383	15 997	20 523	19 505	2 995	4 366	12 604	18 308	10 321	11 887	15 110	153 820	163 491	173 778	
Gains													-	-	-	
Total Revenue (excluding capital transfers and contributions)	18 424	24 111	30 583	42 776	35 849	5 049	11 524	23 588	38 245	19 604	24 610	27 935	302 296	321 427	341 785	
Operating Expenditure By Type																
Employee related costs	7 306	7 306	7 326	7 306	7 306	7 306	7 747	7 747	7 747	7 747	7 747	7 747	90 340	96 435	102 101	
Remuneration of Board Members	-	-	145	-	-	145	-	-	145	-	-	145	581	610	641	
Debt impairment	25	25	25	25	25	25	25	25	25	25	25	25	300	300	300	
Depreciation & asset impairment	4 532	4 517	4 512	4 592	4 552	4 531	4 587	4 559	4 533	4 594	4 525	4 464	54 499	52 319	50 750	
Finance charges													-	-	-	
Bulk purchases													-	-	-	
Other materials	2 937	3 597	4 518	5 498	4 962	1 054	1 354	3 448	5 197	2 859	3 337	4 284	43 045	45 805	48 743	
Contracted services	5 558	5 813	6 132	6 807	6 394	4 582	4 782	5 787	6 652	5 477	5 714	6 176	69 874	74 079	78 551	
Transfers and subsidies													-	-	-	
Other expenditure	6 434	6 353	6 377	6 579	6 490	6 220	6 447	6 342	6 670	6 302	6 416	6 689	77 320	82 907	88 907	
Losses													-	-	-	
Total Expenditure	26 792	27 612	29 036	30 807	29 730	23 865	24 943	27 907	30 968	27 005	27 763	29 531	335 959	352 455	369 993	

Capital expenditure by Asset Class/Sub-class

Other assets	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	41 713	43 946	42 801
Operational Buildings	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	41 713	43 946	42 801
Municipal Offices	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	3 476	41 713	43 946	42 801
Computer Equipment	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	26 586	23 349	12 690
Computer Equipment	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	2 215	26 586	23 349	12 690
Furniture and Office Equipment	376	376	376	376	376	376	376	376	376	376	376	376	376	4 518	5 021	4 770
Furniture and Office Equipment	376	376	376	376	376	376	376	376	376	376	376	376	376	4 518	5 021	4 770
Machinery and Equipment	222	222	222	222	222	222	222	222	222	222	222	222	222	2 667	2 578	3 133
Machinery and Equipment	222	222	222	222	222	222	222	222	222	222	222	222	222	2 667	2 578	3 133
Total capital expenditure	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	6 290	75 483	74 894	63 394

Cape Town International Convention Centre - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2020/21												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousands															
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Property rates												-	-	-	-
Service charges												-	-	-	-
Other revenue	17 699	23 386	29 858	42 051	35 124	4 324	10 799	22 863	37 520	18 879	23 885	26 378	292 764	313 620	333 092
Government - operating												-	-	-	-
Government - capital												-	-	-	-
Interest	725	725	725	725	725	725	725	725	725	725	725	725	8 700	9 222	9 775
Dividends												-	-	-	-
Payments															
Suppliers and employees	(26 792)	(27 612)	(29 036)	(30 807)	(29 730)	(23 865)	(24 943)	(27 907)	(30 968)	(27 005)	(27 763)	64 686	(241 742)	(296 371)	(326 208)
Finance charges												-	-	-	-
Dividends paid												-	-	-	-
Transfers and Grants												-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(8 368)	(3 501)	1 546	11 969	6 119	(18 816)	(13 419)	(4 320)	7 277	(7 401)	(3 153)	91 789	59 722	26 472	16 659
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE												-	-	-	-
Decrease (Increase) in non-current debtors												-	-	-	-
Decrease (increase) other non-current receivables												-	-	-	-
Decrease (increase) in non-current investments												-	-	-	-
Payments															
Capital assets	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(36 543)	(75 483)	(74 894)	(63 394)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(3 540)	(36 543)	(75 483)	(74 894)	(63 394)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans												-	-	-	-
Borrowing long term/refinancing												-	-	-	-
Increase (decrease) in consumer deposits												-	-	-	-
Payments															
Repayment of borrowing												-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(11 908)	(7 041)	(1 993)	8 429	2 579	(22 356)	(16 959)	(7 860)	3 737	(10 941)	(6 693)	55 246	(15 761)	(48 422)	(46 734)
Cash/cash equivalents at the year begin:	229 219	217 311	210 269	208 276	216 705	219 284	196 928	179 969	172 109	175 846	164 905	158 212	174 025	158 264	109 842
Cash/cash equivalents at the year end:	217 311	210 269	208 276	216 705	219 284	196 928	179 969	172 109	175 846	164 905	158 212	213 458	158 264	109 842	63 108

Cape Town International Convention Centre - Supporting Table SD7a Capital expenditure on new assets by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Capital expenditure on new assets by Asset Class/Sub-class	1									
Infrastructure		-	-	-	-	-	-	-	-	-
Roads Infrastructure		-	-	-	-	-	-	-	-	-
Other assets		344 570	98 738	42 870	9 700	24 320	24 320	37 857	41 700	39 898
Operational Buildings		344 570	98 738	42 870	9 700	24 320	24 320	37 857	41 700	39 898
Municipal Offices		344 570	98 738	42 870	9 700	24 320	24 320	37 857	41 700	39 898
Computer Equipment		8 141	6 614	14 028	4 600	5 468	5 468	13 590	6 324	3 511
Computer Equipment		8 141	6 614	14 028	4 600	5 468	5 468	13 590	6 324	3 511
Furniture and Office Equipment		2 987	3 183	5 797	455	2 255	2 255	1 618	1 337	1 600
Furniture and Office Equipment		2 987	3 183	5 797	455	2 255	2 255	1 618	1 337	1 600
Machinery and Equipment		687	2 183	1 340	481	481	481	919	488	697
Machinery and Equipment		687	2 183	1 340	481	481	481	919	488	697
Total Capital Expenditure on new assets	1	356 385	110 717	64 035	15 236	32 523	32 523	53 984	49 849	45 706

Cape Town International Convention Centre - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Capital expenditure on renewal of existing assets by Asset Class/Sub-class	1									
Other assets		6 661	2 236	521	12 750	12 750	12 750	3 855	2 246	2 903
Operational Buildings		6 661	2 236	521	12 750	12 750	12 750	3 855	2 246	2 903
Municipal Offices		6 661	2 236	521	12 750	12 750	12 750	3 855	2 246	2 903
Computer Equipment		4 712	2 007	1 531	12 451	12 451	12 451	12 996	17 025	9 179
Computer Equipment		4 712	2 007	1 531	12 451	12 451	12 451	12 996	17 025	9 179
Furniture and Office Equipment		178	-	-	1 175	1 175	1 175	2 900	3 683	3 170
Furniture and Office Equipment		178	-	-	1 175	1 175	1 175	2 900	3 683	3 170
Machinery and Equipment		-	1 000	-	867	867	867	1 748	2 090	2 436
Machinery and Equipment		-	1 000	-	867	867	867	1 748	2 090	2 436
Total capital expenditure on renewal of existing assets	1	11 552	5 243	2 052	27 243	27 243	27 243	21 498	25 045	17 688

Cape Town International Convention Centre - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Other assets		8 401	10 886	14 681	17 003	18 095	18 095	18 500	19 610	20 786
Operational Buildings		8 401	10 886	14 681	17 003	18 095	18 095	18 500	19 610	20 786
Municipal Offices		8 401	10 886	14 681	17 003	18 095	18 095	18 500	19 610	20 786
Total expenditure on repairs and maintenance of assets		8 401	10 886	14 681	17 003	18 095	18 095	18 500	19 610	20 786

Cape Town International Convention Centre - Supporting Table SD7d Depreciation by asset class

Description	Ref	2016/17	2017/18	2018/19	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
Depreciation by Asset Class/Sub-class										
Other assets		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Operational Buildings		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Municipal Offices		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750
Total Depreciation by Asset Class/Sub-class		24 424	39 649	54 123	50 164	56 293	56 293	54 499	52 319	50 750

Cape Town International Convention Centre - Supporting Table SD7e Capital expenditure of existing assets by asset class

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class										
Infrastructure		-	-	-	-	-	-	-	-	-
Community Assets		-	-	-	-	-	-	-	-	-
Heritage assets		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Other assets		-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-
Computer Equipment		-	-	-	-	-	-	-	-	-
Furniture and Office Equipment		-	-	-	-	-	-	-	-	-
Machinery and Equipment		-	-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
Total capital expenditure on upgrading of existing assets	1	-	-	-	-	-	-	-	-	-

Cape Town International Convention Centre - Supporting Table SD8 Future financial implications of the capital expenditure budget

Description	Ref	Preceding Years	Current Year 2019/20	2020/21 Medium Term Revenue & Expenditure Framework		Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30	Total Contract Value
			Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Present value	Estimate	Estimate	Estimate	Estimate
R thousands	1.3												
Entities:													
Revenue Obligation By Contract													
Contract 1	2												-
Contract 2													-
Contract 3 etc													-
Total Operating Revenue Implication		-	-	-	-	-	-	-	-	-	-	-	-
Expenditure Obligation By Contract													
Contract 1	2												-
Contract 2													-
Contract 3 etc													-
Total Operating Expenditure Implication		-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Obligation By Contract													
Contract 1	2												-
Contract 2													-
Contract 3 etc													-
Total Capital Expenditure Implication		-	-	-	-	-	-	-	-	-	-	-	-
Total Entity Expenditure Implication		-	-	-	-	-	-	-	-	-	-	-	-

Cape Town International Convention Centre- Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Type	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2020/21 Medium Term Revenue & Expenditure Framework				
											Audited Outcome 2018/19	Current Year 2019/20 Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
Entities:															
<i>List all capital projects grouped by Entity</i>															
Building Enhancements															
		Cticc 1 Halls Roof Repairs & Painting	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	5 000	-	6 000
		Cticc 2 - Hvac Meetings Pods Enhancement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	2 000	2 000	-
		Cticc 1 Walk In Fridges & Freezer Refurbishment	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	3 500	-	-
		Additional Tiling	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	702	490	2 800	-	-
		Ballroom	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	949	-	-	-	-
		Old Pier Café	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	4 140	-	-	-	-
		Fire Water	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 449	-	-	-	-
		Air Water	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 608	-	-	-	-
		Water Harvesting	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	3 595	-	-	-	-
		Furniture	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	188	-	-	-	-
		Air-Condition Units	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	378	-	-	-	-
		Cold Room	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	348	-	-	-	-
		Switchgear	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	100	-	-	-	-
		Cticc 1 Refrigeration Plant Refurbishment	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	2 500	-	-
		Cticc 1 Painting Of All Highlevel Steel Structures In The Halls	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	1 000	500
		Cticc 1 Hall Light Replacement To Leds	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 600	400	400
		Foh Woodwork And Door Replacement/ Refurbishment	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	4 280	1 000	1 000	1 000
		Wayfinding - Static Signage	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 200	-	-
		Cticc 1 Upgrade Of Parking Entry & Exit Booms With Tap & Go	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 500	-	-
		Façade Refurbishment Cticc 1 & 2	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	600	600	-
		Audi 1 & 2 Replacement Of House Lights To Led	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	350	150
		Scanning Of All External Building Steelwork - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	250	250	-
		Cticc Ups Replacement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	-	-
		Cticc 1 Generator - New Controller For Substation 2	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	-	-
		Cticc 1 Redesign For Fuel Reticulation To Meet Zoning Legislation, Substation 2, 3, Underground Tank And	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	-	-
		Parking Bay Indicator Systems	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	1 500	1 500
		Power Charging Stations (Usb/Wireless)	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	250	-
		Replacement Of Hall Floor Boards	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	650	650	300
		Cticc 2 - Extra 100Kva For Emergency Lighting, 50Kva Per Ups.	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	-	-
		Replacement Of Office Furniture	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	200	300	300	300
		Mountain View Terrace – Smoking Area	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	300	-	-
		Cticc 2 New Portable Db'S	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	200	-	-
		Audi 1 & 2 Projector Rooms Air-Conditioning Upgrade	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	100	-	-

Cape Town International Convention Centre - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Type	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2020/21 Medium Term Revenue & Expenditure Framework				
											Audited Outcome 2018/19	Current Year 2019/20 Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
	Building Enhancements (Continued)	Replace Rope Lights	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	50	-	-
		Refurbishment Of Operable Walls	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 948	3 000	-	-	-
		Escalators Refurbishment/Replacement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	3 250	-	-	-
		Lift Refurbishment/Replacement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	200	3 000	-	-	-
		Additional Accommodation On All Admin Levels	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	-	-	-
		Transformer Replacement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	6 500	-	-	-
		Repairs And Renovations To The External Building (Painting)	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	2 418	2 000	-	-	-
		Repairs And Renovations To The Internal Building (Painting)	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	1 000	2 000	-	-	-
		Cticc 1 Gallery & Restaurants Roof Repairs	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	5 000	-
		Replacement Of All Fire Escapes Doors And Push-Bars Leading To The Outside	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	400	-	-	-	1 000
		Replacement Of All Meeting Rooms & Suites Carpets	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	3 000	3 000
		Cticc 1 - Installation Of An Air Cooled Chiller To Reduce	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	12 500	-
		Cticc1 - P1 & P3 Lights Replacement To Led'S	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 500	-
		Cticc1 - Window Sun Louvres Replacement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 200	-
		High Level Internal Steel Work Painting - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 700	-
		External Glazing - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 500
		Blinds Replacements & Controls - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 500
		Operable Walls Refurbishment - Ballroom & Meeting Rooms - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	2 500
		Columns Refurbishment - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 500
		Waterproofing Cticc 1 Roof	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 000
		Ceiling Tiles Replacement - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 000
		Upgrade Of Plumbing And All Foh Ablutions - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	3 000
		Physically Challenged Access - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	2 000
		Cticc 1 - Lv Switchgear - Replace Changeover Contactors @ Smdb'S, Ess/Non Ess Supply Contactor.	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	3 500
		Cticc 1 - Mv Switchgear - Replace Connection On Ring Mains Units To Rics 3, New Legislation.	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	500
		Cticc 1 - Mv Switchgear - Installation Of Oil Monitoring Equipment For Transformers, Csm Recommendation.	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	1 000
		Cticc 1 - Riser Aircon Replacement, With Monitoring	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	500
		Cticc 2 - Riser Aircon Replacement, With Monitoring	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	500
		Modification Of The Kitchen Canopy - Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	1 490	500	-	-	-
		Cticc 1 & 2 - Installation Of Irrigation	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	300	-	-	-
		Cticc 1 - Ups Battery Replacement	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	-	-	-
		Cticc 1 -Solar Photovoltaic Panels For Additional Energy Savings	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	2 700	2 700
		Additional Borehole	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 200	-
		Cticc 2 West Façade – Window Cleaning System	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	350	-	-	-
		Traffic Calming – Cticc 1	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	350	-	-
		Directional Wayfinding Traffic Signage	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	300	-	-	-
		Acoustic Draping Cticc 1 & 2	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	1 600	-	-	-
		Boiler Room Upgrade For Cticc 1 With Heat Pump System	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	-	-	-
		Acoustic Hall Treatment – Cticc 2	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 500	-	-
		Cticc 2 Refurb Of Interface Floors	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 600	-
		Cticc 2 Mountain View Terrace – Toilet & Scullery	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	700	-	-	-
		Cctv (Analogue Cameras)	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 977	-	-
		Cctv Head End	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	550	600	660
		Cctv (Ip Cameras)	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	-	500

Cape Town International Convention Centre - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Type	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2020/21 Medium Term Revenue & Expenditure Framework				
											Audited Outcome 2018/19	Current Year 2019/20 Full Year Forecast	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
	Building Enhancements (Continued)														
		Upgrade Of Surveillance	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	1 000	1 048
		Cyclic Replacement Of Fire System Components	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	805	886	934
		Upgrade Of Fire System Head End	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	600	660	708
		E-Tap Field And Dali Head End Replacements	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	500	-	-
		Cyclic Audible Evacuation Replacement	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	900	100	100
		Cyclic Replacement Of Access Control Components (Cc)	Renewal	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Monitoring Of External And Public Doors (Cc)	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	980	-	-
		Audi 1 Refurbishment	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	5 065	3 300	-	-	-
		CTICC 2	New	Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	14 413	4 000	2 000	2 000	2 000
	IT & Electronic Infrastructure														
		Integrated systems infrastructure	New	Growth	1.1,1.2,1.4	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	4 306	7 614	11 101	3 108	4 750
		Network infrastructure	New	Growth	1.1,1.2,1.4	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	1 937	5 477	6 185	6 294	890
		Office automation	New	Growth	1.1,1.2,1.4	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	6 785	1 728	5 961	10 985	4 000
		Server infrastructure	New	Growth	1.1,1.2,1.4	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	2 531	3 100	3 340	2 963	3 049
	Kitchen Enhancements		New	Growth	1.1,1.2,1.4	Machinery and Equipment	Municipal Offices	115	18.4269°	-33.9160°	1 340	1 348	2 667	2 578	3 133
	Catering Furniture & Equipment		New	Growth	1.1,1.2,1.4	Furniture and Office Equipment	Municipal Offices	115	18.4269°	-33.9160°	5 797	3 430	4 518	5 021	4 770
	Entity Capital expenditure										66 087	59 767	75 483	74 894	63 394
	1. Must reconcile with budget table D5														
	2. Must reconcile with budget table D6														
	3. Refer municipal budget requirements														


31 January 2020

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **T. Taubie Motlabane**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the approved annual budget 2020/2021 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name T. TAUBIE MOTLABANE

Title: **Accounting Officer**

Signature  Date 31/01/2020

Print name WAHNE DE WET

Title: **Chief Financial Officer**

Signature  Date 31/01/2020

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Cape Town International Convention Centre Company SOC Ltd (RF) (Company), Registration no. 1992/CO7837/50



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